EAGLE LAKE
POWER RESERVE

Notice of Open House

Published: Tuesday November 17, 2026

Project Overview

Eagle Lake Power Reserve is a 200-megawatt (MW), 1,600 MW hours (MWh) standalone battery energy storage project proposed for development on private lands in Kenora District, approximately 15 km northwest of the City of Dryden.

The project was awarded a 20-year contract by Ontario's Independent Electricity System Operator (IESO) in its Long-Term 2 energy procurement (LT2) in June 2026. Neoen and Eagle Lake First Nation have partnered to deliver the Project through a 50/50 equity ownership structure.

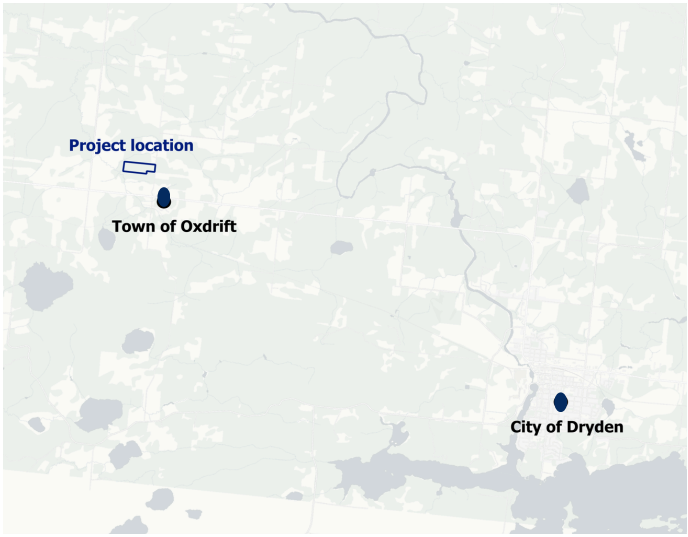
Eagle Lake Power Reserve is proposed to connect to Hydro One's existing K23D transmission line. Subject to approval, construction of Eagle Lake Power Reserve is expected to begin as early as Fall 2027, with a target in-service date of mid-2029. Once constructed, the project will be able to supply energy to 190,000 households every day during peak demand periods for 8 hours.

About Neoen

Founded in 2008, Neoen is one of the world's leading renewable energy companies, with expertise in solar, onshore wind power and battery storage. Neoen has a global portfolio capacity of more than 10-gigawatts (GW) in construction, in operation or under management across four continents.

Since entering Canada in 2022, Neoen has secured a portfolio capacity of more than 1 GW, including a 400 MW battery storage project in the Traditional Territory of the Saugeen Ojibway Nation; Ontario's largest planned solar farm, Dunns Valley Solar, co-owned by Garden River First Nation; and Saskatchewan's largest planned solar farm, Mino Giizis Solar Energy Facility, co-owned by the Anishinabek Power Alliance.

Proposed Project Location



Join us for an Open House!

Join us for an open house to discuss the Eagle Lake Power Reserve project. Meet project staff and technical experts, ask questions, share your thoughts, and enjoy local refreshments. This is a drop-in event, come at anytime during event hours.

Wednesday December 9, 2026

6:00 PM – 8:00 PM

Oxdrift Community Hall
18946 17 Hwy, Oxdrift, ON P0V 2J0

Canada.Neoen.com/Eagle-Lake-Power-Reserve/

EagleLakePR@Neoen.com

300–504 Wellington St W, Toronto, ON M5V 1E3

+1 (416) 992-7332

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About Eagle Lake First Nation

Eagle Lake First Nation, also known as Migisi Sahgaigan, is an Ojibwe community located on the northeast shores of Eagle Lake, in Treaty 3, approximately 25 kilometres southwest of Dryden.

Eagle Lake is a self-governing community with a strong connection to its lands, waters, culture, and future generations. The community's values are rooted in the understanding that the land is the source of life and teachings, and that all things are interconnected. With its sacred rock paintings, history, and continued presence of eagles in the area, Migisi Sahgaigan reflects both deep cultural roots and an active commitment to building a strong, healthy future for the community.

What is Battery Energy Storage?

Battery Energy Storage Systems (BESS) are a well-established and highly effective technology, with over 54 gigawatts of assets deployed across North America – equivalent to the total generating capacity of Italy. In Ontario, there are now 16 utility-scale assets in operation around the province, with 13 more under development. Batteries charge by storing extra energy from the electricity grid when demand is low (typically at night), and release the stored energy when demand is high (during the day), powering homes, farms, and businesses.

A - Battery Containers

- Thousands of battery cells in steel containers charge and discharge electricity to-and-from an electrical grid

B - Inverter

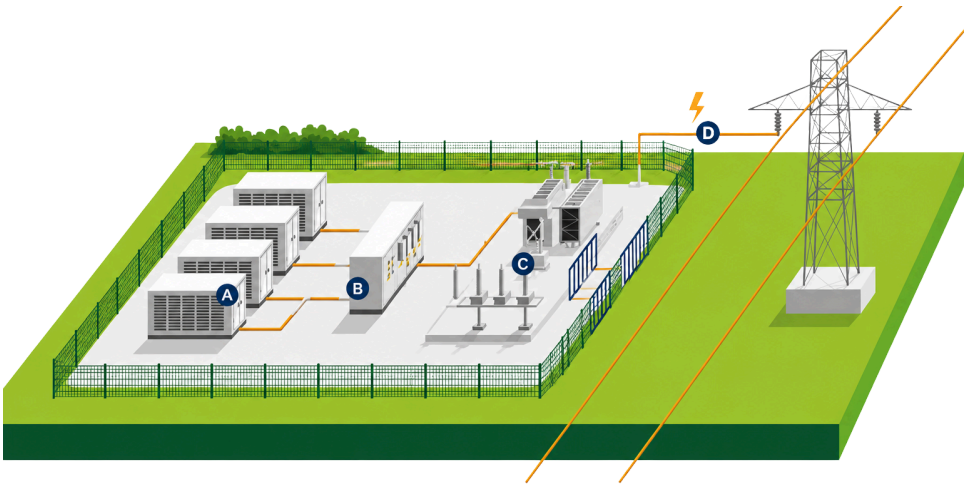
- Converts direct current (DC) to alternating current (AC) and vice versa

C - Transformer Station

- Converts high voltage (HV) to medium voltage (MW) and vice versa

D - Transmission Lines

- Transmission lines move electricity between the battery and the grid



Accessibility Notice

Neoen is committed to accessibility in accordance with the Accessibility for Ontarians with Disabilities Act (AODA) and to providing accessible communications and events. Accessible formats and communication supports are available upon request. If you would like this notice in an alternate accessible format, please email **EagleLakePR@Neoen.com**.

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