

About the Project

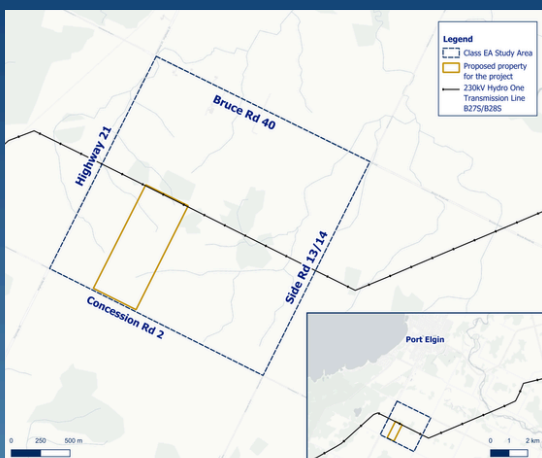
Neoen Battery is proposed to store and discharge 400-megawatts of power directly to-and-from Ontario's power grid – enough to power 385,000 homes during peak demand. The project was awarded a 20-year contract by Ontario's Independent Electricity System Operator (IESO) to help meet the province's growing electricity needs.

Proposed Project Location

Neoen Battery is proposed for development on private lands located at 752 Concession Road 2, east of Highway 21, approximately 5-kilometres south of Port Elgin in the Town of Saugeen Shores. Neoen Battery is proposed to connect to the B27S / B28S transmission line that carries power between Bruce Power and Owen Sound.



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| 1. 344 lithium iron phosphate (LFP) battery containers with built-in inverters and 86 medium voltage (MV) transformers | 5. Stormwater management system |
| 2. 3 high voltage (HV) transformers | 6. Potable water tank and septic tank |
| 3. Transmission lines and structures | 7. Fencing, vegetated berm, and mature tree screening along the site perimeter (min. 3:1 tree replanting) |
| 4. Operations and maintenance building | 8. Site access from Concession Road 2 |



Key Facts

- Neoen Battery is a **standalone** battery – there is no planned data centre, and Neoen commits to never proposing a data centre in Saugeen Shores.
- The project will temporarily occupy approximately 29 acres, and, at the end of its 20-year operating life, it will be decommissioned and the site will be restored to its current use.
- Neoen Battery will provide more than \$10 million in direct community contributions through the Community Benefit Agreement and increased tax revenues, plus approximately 200 jobs during construction.

Partnering with the Saugeen Ojibway Nation (SON)

Neoen and SON have signed a Memorandum of Understanding to co-develop and co-own Neoen Battery in a 50% equity partnership. Neoen Battery is being developed in close collaboration with SON's Environment Office.

Project Timeline

Q3 2026 – Q4 2026

Project Design, Consultation and Development Applications

Neoen conducts community consultation and submits initial development applications.

Q2 2027

Construction

Construction of Neoen Battery begins.

2026

2027

2028

2029

Q1 2027

Development Approval and Construction Applications

Authorities may approve or reject the applications.

Q4 2028

Operations

Commercial operations of Neoen Battery begin.

Community Benefits

-  \$450,000 annual Community Benefits Fund
-  Direct investment in Saugeen Shores Fire Department
-  Up to \$130,000 per year in municipal tax revenues
-  Approx. 200 jobs at construction, plus supplier opportunities
-  Investments in local art, heritage and biodiversity initiatives

Get Involved

A Community Liaison Committee will be established to bring community members and the project team together to share ideas and help shape the project. Interested in joining? Send us an email: NeoenBattery@neoen.com.



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NeoenBattery@Neoen.com

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